

## MINUTES OF TE NEHENEHENUI HUI Ā-TAU

Rāhoroi 03, o Hepetema 2022

Te Pīruru Papakainga, Te Kūiti

<p><b>PRESENT</b></p>	<p>Bella Takiari-Brame (Chairperson)          Kruger Wetere (Deputy Chairperson)          Tame Tuwhangai          Luke Moss          Ronal Takerei          Gabrielle Morgan-Logan          Tom Roa          Shannon Manawati          John Kaati          Wikitōria Tane          Dan Te Kanawa          Muiora Barry          Rachael Tuwhangai          Samuel Mikaere (Establishment          Director)          Glenn Tootill          Katherine Barry          Charmaine Turner          Jaymee Cleave          Barney Anderson          Rore Stafford          Kingi Turner          Rovina Maniapoto          Yvonne Mita          Rebecca Eketone</p>	<p>Tiwha Borell          Tuti Crown          Mihirawhiti Searancke          Diane Stockman          Jim Taitoko          Bosie Cribb          Lyn Cribb          Tracy Rikihana          Kahu McClintock          Te Oranga Anderson          Pia Searancke          Te Awhina Anderson          Tia Ormsby          Moepatu Borel          Missy Bell          Joanne Taitoko          Marj Kaati          Ngahuia Sheedy          Jan Cooper          Charlotte Jacobs          Takerei Campbell          Joann Rangitaawa</p>
<p><b>WHAKAPAAHA/          APOLOGIES</b></p>	<p>Tiwha Bell, Celia Hodson, Pera MacDonald, Kathleen Te Kanawa, Rangiwatea Tane, Tipene Wilson, Kara Lipski, Makareta Wirepa-Davis, Les Millard, Toia Lucas, Api Robin, Sarah Ihaia Chapman, Wayne Jensen, Tana Bell, Amber-lee Elliott, Ngawai Taane, Shane Te Ruki, Cassidy Temese, Patrick Taylor, Amy Rangitaawa, Awhina Bush, Darren Bush, Linda Rakuraku, Jessie Mellsop-Kupe, June Te Kanawa, Jennifer Te Kanawa, Elizabeth Maahutu, Liz Pimm, Tyrina Koti, Wade Rose Maahutu-Huia,</p>	

### 1. **KARAKIA/ MIHIMIHI**

- Barney Anderson, Tom Roa

### 2. **WHAKAPAAHA / APOLOGIES**

Apologies were received as noted.

### 3. **HOUSE KEEPING & OPENING COMMENTS**

Te Nehenehenui (TNN) Chair welcomed everyone to today's hui, those present and those joining online and noted the following opening statements:

- This is the first hui ā-tau for TNN.

- ii. Today's presentation is based on the first five months of establishment to 31 March 2022.
- iii. Introduction to Samuel Mikaere, Establishment Director of TNN.

#### **4. CHAIRPERSONS REPORT**

Chairpersons report provided by Bella Takiari-Brame.

##### **Key Highlights:**

- i. Acknowledgements to the Maniapoto Māori Trust Board (MMTB), its long history of 32 years, those before us, those who are still here today including kaimahi and their whānau for their dedication and mahi over the years.
- ii. TNN was established, 17 October 2021. Acknowledgements to Lee Gray, TNN Interim Establishment Director who led the development and implementation of our transition plan.
- iii. April 2022, TNN welcomed Sam Mikaere as the new Establishment Director.
- iv. TNN are currently in the last month of transition from the Maniapoto Māori Trust Board to TNN.
- v. Announcement of TNN Subcommittees, Independent Chairs, and members who are all of Maniapoto descent.
  - Wayne Tainui, Independent Chair of the TNN Investment Committee
  - Sheree Ryan, Independent Chair of the TNN Audit & Risk Committee
  - Leesah Murray, Independent Chair of the TNN People & Remuneration Committee
  - Azania Watene, Independent Member of the TNN Audit & Risk Committee
- vi. Engagement with whānau: TNN presented to our people for the first time at the MMTB Hui ā-tau in March this year (2022) and have just completed a round of engagement hui seeking input from our people on our way forward.
- vii. Acknowledgements to Keith Ikin and confirmation of his resignation as a MMTB trustee from the 21<sup>st</sup> September 2022.
- viii. Acknowledgements to TNN Deputy Chairperson, Kruger Wetere and fellow trustees, for their dedication over this past year.

#### **5. ESTABLISHMENT DIRECTOR REPORT**

Establishment Director report provided by Samuel Mikaere.

##### **Key Highlights:**

- i. Since the signing of the Trust Deed on October 17<sup>th</sup>, 2021, Te Nehenehenui Trust has set out to ensure the infrastructure was in place ensuring a successful start upon Royal Assent.
- ii. Update provided on transition roadmap.
- iii. Confirmation that all current staff of MMTB will transition to TNN.

#### **6. FINANCIAL REPORT**

##### **Key Updates:**

- i. Financial year end for TNN, 31 March
- ii. Total Revenue: \$131,675,359. Note: the establishment trust is only able to hold this money in term deposits and cannot make any decisions until the first trustees of TNN are appointed. Until then, the establishment trust will be developing the Statement of Investment Policy and Objectives (SIPO).

Revenue item	31 March 2022
Settlement On-Account Received	\$123,750,000
Interest income received	\$7,626,423
Interest income accrued	\$298,935
<b>Total Revenue</b>	<b>\$131,675,359</b>

iii. Expenses: as TNN is still in the establishment phase, there is not much activity to report on at this stage.

Expense item	31 March 2022
Operating Costs	\$3,817
Governance Costs	\$136,236
Professional and consulting fees	\$132,116
<b>Total Expenses</b>	<b>\$272,169</b>

iv. Financial Redress

Financial Settlement Redress	Received	Amount
On Account Payment 1	December 2021	\$33,000,000
On Account Payment 2	March 2022	\$90,750,000
Remaining Settlement	<i>*Indicative November 2022</i>	\$41,250,000
		<b>\$165,000,000</b>

### ***Pātai Session 1: The Chair opened the hui for pātai.***

A) Where is the provision for marae and hapū at a formal level?

The Chair referred to the structure of TNN and the representation of Ngā Kura Tau within, which will be comprised of seven trustees, one from each Whare o Te Nehenehenui. The purpose of these seven whare is to represent and support the activities of whānau and hapū at a regional level.

b) What were the mana enhancing processes in terms of the disestablishment of MMTB and has this been completed in terms of the employment of TNN kaimahi?

The Chair reiterated the confirmation from the Establishment Director that all kaimahi will transition to TNN. It is TNN intention to ensure that our whānau are looked after in a mana enhancing way as we move through this transition.

c) Why does Te Awamutu sit outside of Te Nehenehenui and who made this decision?

Tom Roa provided context to this noting, that our traditional boundaries do extend to Auckland. The Waikato-Tainui settlement formed a boundary at the Pūniu awa. Therefore, the Crown cannot negotiate past the awa and we should also respect this with our Waikato-Tainui relations. This does not mean that we don't have interest in Te Awamutu, we work alongside our huānga when any issues arise in these shared areas.

d) Do MMTB assets transfer to TNN?

The Establishment Director confirmed this, noting:

- i. Royal Assent is when the assets of MMTB transition to TNN - end September 2022.
- ii. Settlement Date is when the full settlement package is transferred to TNN - November 2022.

e) How can we try and ensure that we optimise our tax credits?

Because TNN is listed as a Māori Authority, we can redirect the Māori Authority tax credits as a distribution to our charitable arm once established.

f) Under MMTB we were listed as beneficiaries, are the people listed as beneficiaries and do we have to fill out another form to register with TNN?

In the Trust Deed, registered members are listed as beneficiaries. Those registered with MMTB will automatically transition over to TNN.

g) What is the term for trustees on TNN?

Establishment Committee will end 2023. For the new board:

- The first Kura Rere members: 3-year term
- The first Kura Tau members: 2-year term

This will enable the rotation to be staggered from then, going forward. From the second election, the trustees will have a 3-year term.

The maximum term that any trustee can stand for is three (3) terms, they then must stand down for one (1) term - following this they can stand again.

## 7. MOTIONS

### **Motion 1:**

That the apologies be received and accepted.

Moved: Rore Stafford                      Seconded: Shannon Manawaiti                      CARRIED

### **Motion 2:**

That the Chairpersons report for Te Nehenehenui Trust is received.

Moved: Tia Ormsby                      Seconded: Tiwha Borell                      CARRIED

### **Motion 3:**

That the 2021-2022 Te Nehenehenui Trust Annual Report and Financial Statements to 31 March 2022 be received and approved.

Moved:                      Dan Te Kanawa                      Seconded:                      Te Awhina Anderson  
CARRIED

*The Chair declared that this concludes the formal proceedings of the Hui ā-Tau. A general update will now be provided by the Establishment Director.*

## 8. TNN UPDATE

An update was provided on the following:

- i. TNN Structure
- ii. TNN Tohu
- iii. Establishment Trustees and TNN Representation
- iv. Iwi Consultation Hui held across the motu just completed to inform our five-year strategy.

Next steps for TNN:

- v. Final Parliament reading - 15th September 2022
- vi. Royal Assent - end September 2022
- vii. Te Rangiwaituhi, Ceremony for signing to be held, for all whānau to attend - December 2022



- viii. Statement of Investment Policy and Objectives (SIPO) design to be developed, incorporating vision and mission of TNN.
- ix. First Elections to be held 2023

***Pātai Session 2: The Chair opened the hui for pātai.***

- a) It was queried why there was an age limit on those who can travel on the train to Pōneke for the 3<sup>rd</sup> Reading?

The list has not been finalised. However, health and safety is paramount, TNN will ensure that our most vulnerable will travel via the transport that is suitable for them first.

**KARAKIA WHAKAMUTUNGA: Luke Moss**

**CHAIRPERSON DECLARED HUI CLOSED:**

**NEXT HUI:** 9 September 2023

<b>POSITION</b>	<b>PERSON</b>	<b>SIGNATURE</b>	<b>DATE</b>
Chairperson	Bella Takiari-Brame		